



NaviGuide Wealth Partners, Inc.

30077 Agoura Ct. Ste. 210
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NaviGuideWealth.com

2018 TAX REFORM

2018 Tax Brackets

Single		Married, Filing Jointly		Trusts & Estates	
10%	\$0 — \$9,525	10%	\$0 — \$19,050	10%	\$0 — \$2,550
12%	\$9,526 — \$38,700	12%	\$19,051 — \$77,400		
22%	\$38,701 — \$82,500	22%	\$77,401 — \$165,000	24%	\$2,551 — \$9,150
24%	\$82,501 — \$157,500	24%	\$165,001 — \$315,000		
32%	\$157,501 — \$200,000	32%	\$315,001 — \$400,000	35%	\$9,151 — \$12,500
35%	\$200,001 — \$500,000	35%	\$400,001 — \$600,000		
37%	Over \$500,000	37%	Over \$600,000	37%	Over \$12,500

Long – Term Capital Gains & Qualified Dividends

Single		Married, Filing Jointly		Trusts & Estates	
0%	Up to \$38,600	0%	Up to \$77,200	0%	Up to \$2,600
15%	\$38,601 — \$425,800	15%	\$77,201 — \$479,000	15%	\$2,601 — \$12,700
20%	Over \$425,800	20%	Over \$479,000	20%	Over \$12,700

**3.8% Net Investment Income Tax imposed on MAGI in excess of \$250K (MFJ), \$200K (Single) and \$12,500 (Trusts)

Retirement

IRA and Roth Contributions			401(k) and 403(b)		
2017	Under Age 50	\$5,500	2017	Under Age 50	\$18,000
	Over Age 50	\$6,500		Over Age 50	\$24,000
2018	Under Age 50	\$5,500	2018	Under Age 50	\$18,500
	Over Age 50	\$6,500		Over Age 50	\$24,500
SEP Contribution			SIMPLE Elective Deferral		
2017	25% of Compensation Limit	\$54,000	2017	Under Age 50	\$12,500
	Minimum Compensation	\$600		Over Age 50	\$15,500
2018	25% of Compensation Limit	\$55,000	2018	Under Age 50	\$12,500
	Minimum Compensation	\$600		Over Age 50	\$15,500

2018 Limit on total (employee & employer) additions to defined contribution plans \$55,000

Other Notable Provisions

Annual Gift Exclusion			Social Security Wage Limit		FSA Maximum Contribution	
2017	\$14,000		2017	\$127,200	2017	\$2,600
2018	\$15,000		2018	\$128,400	2018	\$2,650
*HSA Maximum Contributions			Mileage Deduction per Mile		2017	2018
2017	Single	\$3,400	Business		\$0.535	\$0.545
	Family	\$6,750	Charitable		\$0.14	\$0.14
2018	Single	\$3,450	Medical/Moving		\$0.17	\$0.18
	Family	\$6,900				

*Age 55 or older allowed additional \$1,000



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Deductions, Exemptions & Credits	2017	2018
Standard Deduction Single Married, Filing Jointly	\$6,350 \$12,700	\$12,000 \$24,000
Personal Exemption	\$4,050	Repealed
Child Tax Credit	\$1,000	*\$2,000 <i>*Fully Refundable up to \$1,400</i>
Home Mortgage Interest Interest Deductible Up to	\$1M	\$750K
Medical Expense Deduction Expenses Must Exceed	10% of AGI	*7.5% of AGI <i>*2017-2018; Goes back to 10% in 2019</i>
State and Local Taxes (SALT) Amount Deductible	Unlimited	*Up to \$10K <i>*Property, Income or Sales Taxes</i>
Estate Tax Exemption	\$5,490,000	\$11,200,000
Top Transfer Tax Rate	40%	40%
AMT Exemption Single Married, Filing Jointly	\$54,300 \$84,500	\$70,300 \$109,400
Charitable Contributions Amount Deductible	Up to 50% AGI	Up to 60% AGI
Business Owners Corporate Tax Rate *Pass — Through Top Rate <i>*20% deduction for some pass — through income; Applies to Partnerships, LLC's, S — Corps, Sole Proprietorships</i>	35% 39.6%	21% 29.4%
Student Loan Deduction Limit	\$2,500	\$2,500
Interest Deduction Phaseout Married, Filing Jointly All Others		2018 \$135,000 — \$165,000 MAGI \$65,000 — \$80,000 MAGI
Coverdell Education Savings Account	\$2,000	\$2,000
Contribution Eligibility Phaseout Married, Filing Jointly All Others		2018 \$190,000 — \$220,000 MAGI \$95,000 — \$110,000 MAGI